



External Communications Department

ECD/M&PRD/PR/01/2024-23

March 28, 2024

OPENING OF BRANCHES FOR COLLECTION OF GOVERNMENT RECEIPTS / DUTIES / TAXES **ON 30TH AND 31ST MARCH 2024**

To facilitate the taxpayers in payment of Government duties / taxes, it has been decided that branches of all banks that are open on **Saturday** shall observe **extended banking hours** till **4:00 p.m.** on Saturday the **30th March, 2024** and Sunday the **31st March, 2024** for collection of taxes through Alternate Delivery Channels (ADC's) Over-the-Counter facilities.

Further, to ensure same day clearing / settlement of payment instruments, NIFT has been advised to arrange **special clearings at 4:00 p.m. on Saturday the 30th March, 2024** and **Sunday the 31st March, 2024**. To eliminate the issue of spillover of tax receipts, banks shall ensure that no instrument concerning government receipts, lodged during the aforementioned office hours, remain unattended at branch counters and must be lodged in the aforesaid special clearing in the value date of **31st March, 2024**.

Moreover, banks are advised to keep their concerned branches open on **30th and 31st March, 2024** till such time that is necessary to facilitate the special clearings for Government transactions by the NIFT.
